

DIGITAL FIBRE INFRASTRUCTURE TRUST
Transcript of the Third Annual General Meeting (AGM)

Day & Date of meeting	Tuesday, July 25, 2023
Time	4.30 p.m. IST
Venue	Through Video Conferencing

By Ms. Janisha Shah:

Good evening everyone. I, Janisha Shah, compliance officer of Digital Fibre Infrastructure Trust welcome all the unit holders and the invitees to the meeting. This meeting is being conducted by us that is the Investment Manager, Infinite India Investment Management Limited through video conferencing in compliance with SEBI InvIT Regulations and the circulars issued by SEBI thereunder. I would request all the attendees to keep themselves on mute during the proceedings of the meeting, and the unit holders will have the opportunity to speak once we open the question and answer session. The notice of this meeting was served electronically to all the unit holders within the prescribed timelines and also all the documents referred to in the notice are available for online inspection.

I request the representatives to introduce themselves and the body corporates that they're representing as unit holders.

By Mr. Ritesh Shiyal:

Hi, I am Ritesh Shiyal representing Sikka Ports and Terminals Limited, unit holder of DFIT.

By Mr. Sundar:

Yes, I am Sundar representing Jamnagar Utilities and Power Private Limited.

By Mr. Adithya Anand:

Hi, this is Adithya Anand representing Reliance Industrial Investments and Holdings Limited, the sponsor of the Trust.

By Mr. Raviraj Acharya:

Hi, this is Raviraj Acharya, representing Platinum Compass, unit holder of the Trust.

By Mr. Adithya Anand:

Yazeed from Public Investment Fund will join shortly.

By Ms. Janisha Shah:

Thank you everyone. Besides the unit holders, we have members from the trustee team and statutory auditor and the scrutinizer attending this meeting

I now request Ms. Dipti Neelakantan, Chairperson of the Board to initiate the proceedings of the Meeting.

By Ms. Dipti Neelakantan:

Hello, good evening everybody, I Dipti Neelakantan on behalf of Digital Fiber Infrastructure Trust, welcome all the unit holders at the Third Annual General Meeting. I would like to introduce my colleagues on the Board, Mr. Shailesh Vaidya, Mr. Rajendra Hingwala, Mr. Sridhar Vaidyanadhan and Ms. Riddhi Bhimani who are participating in this meeting through video conferencing. Mr. Adi Patel, Director is unable to participate the meeting due to pre-occupation. The unit holders including the authorized representatives are attending this AGM through video conferencing. The meeting is being held through video conferencing and the required quorum for the meeting is present. Also, the representatives of statutory auditors of the trustees are attending this meeting through the video conference. The statutory documents which were referred to in the notice for the AGM, are open for online inspection and they will be allowed for viewing if any unit holder desires to inspect that. With the consent of the unit holders attending the meeting we take the notice of the meeting as read.

By Ms. Dipti Neelakantan:

The E voting facility is made available during the AGM and the unit holders attending the AGM through video conferencing will be able to exercise this right to vote through evoting facility.

Mr. Jatin Prabhakar Patil, Partner, Mayekar & Associates, Practicing Company Secretaries, has been appointed as Scrutiniser to scrutinise the e-voting process in a fair and transparent manner.

E-voting facility has been kept open.

By Ms. Dipti Neelakantan:

I will read out the items to be read.

Item no. 1 which is adoption of the audited standalone and consolidated financial statements of the trust for the financial year ended March 31, 2023 together with the reports of Auditor's thereon.

By Mr. Ritesh Shiyal:

I, Ritesh Shiyal, representing Sikka Ports and Terminals Limited, propose on this resolution.

By Mr. Sundar:

I, Sundar, representing Jamnagar Utilities and Power Private Limited, second this resolution.

By Ms. Dipti Neelakantan:

We move on to item 2 which is to consider and adopt valuation report of the assets of the trust for the financial year ended March 31, 2023.

By Mr. Ritesh Shiyal:

I, Ritesh Shiyal, representing Sikka Ports and Terminals Limited, propose on this resolution.

By Mr. Sundar:

I, Sundar, representing Jamnagar Utilities and Power Private Limited, second this resolution.

By Ms. Dipti Neelakantan:

Item 3 is to consider and approve the re-appointment of Deloitte Haskins & Sells LLP, Chartered Accountants as the Auditors of the Trust and fix their remuneration.

By Mr. Adithya Anand:

I, Adithya Anand, representing Reliance Industrial Investments and Holdings Limited, propose this resolution.

By Mr. Ritesh Shiyal:

I, Ritesh Shiyal, representing Sikka Ports and Terminals Limited, second on this resolution.

By Ms. Dipti Neelakantan:

We seem to have no question. Thank you I shall now get on to the next item.

Item 4 is to consider and approve the appointment of. Ernst & Young Merchant Banking Services LLP, as the Valuer of the Trust and fix their remuneration.

By Mr. Adithya Anand:

I, Adithya Anand, representing Reliance Industrial Investments and Holdings Limited, propose this resolution.

By Mr. Ritesh Shiyal:

I, Ritesh Shiyal, representing Sikka Ports and Terminals Limited, second on this resolution.

By Ms. Dipti Neelakantan:

Item 5 is to consider and adopt and/or ratify the policies/code(s) amended or modified by the Investment Manager on behalf of Digital Fibre Infrastructure Trust.

By Mr. Adithya Anand:

I, Adithya Anand, representing Reliance Industrial Investments and Holdings Limited, propose this resolution.

By Mr. Ritesh Shiyal:

I, Ritesh Shiyal, representing Sikka Ports and Terminals Limited, second on this resolution.

By Mr. Yazeed Alrubaian:

Hi, Apologies on not able to join on time due to technical issue, I am Yazeed Alrubaian and I represent Public Investment Fund.

By Ms. Dipti Neelakantan:

Hi Yazeed, we had completed one agenda item that is on audited financial statements of Digital fibre Infrastructure Trust for year ended March 31, 2023 before you joined.

I think you were already present for the subsequent items that were discussed.

By Mr. Yazeed Alrubaian:

Yes and we approve all the resolutions.

By Ms. Dipti Neelakantan:

Thank you. Any other questions or queries?

Ok since we have no other questions or queries, I now announce the closure of this meeting.

By Ms. Dipti Neelakantan:

Thank you everyone for attending this meeting.

The e-voting facility shall remain open till 30 minutes after conclusion of this meeting. I request the Unitholders who are present at the meeting and have not exercised their votes through e-voting to cast their votes post the conclusion.

The results of e-voting and the voting given during the meeting will be declared after the receipt of scrutiniser's report.

By Mr. Ritesh Shiyal:

Thank you.

By Mr. Adithya Anand:

Thank you.

By Mr. Shailesh Vaidya:

Thank you.

By Mr. Rajendra Hingwala:

Thank you everybody.
